

### Market Review:

Indian markets took a breather today, ending almost flat. Consumer durables, financial services and banks shares advanced, while media, metal and realty shares declined. The S&P BSE Sensex, shed 4.40 points or 0.01% to 82,555.44. The Nifty 50 index added 1.15 points to 25,279.85.

### Nifty Technical Outlook

Nifty is expected to open gap down note and likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 25140. If nifty closes below that, further downside can be expected towards 25000-24870 mark. On the flip side 25370-25500 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 25140 and on a decisive close below expect a fall to 25000-24870 levels.**



### Bank Nifty

Bank Nifty's next immediate support is around 51500 levels on the downside and on a decisive close below expect a fall to 51240-51000. There is an immediate resistance at 52000-52340 levels.



### Stocks With Positive Bias

CHOLAFIN, GUJGASLTD,  
HEROMOTOCO

### Stocks With Negative Bias

EICHERMOT, HINDALCO, IOC

## TECHNICAL MORNING CALL

Wednesday, September 04, 2024

### Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25279.85	25000	25140	25280	25370	25500
BANKNIFTY	51834	51240	51500	51750	52000	52340
FINNIFTY	23960	23750	23870	23890	24100	24200
ADANIENT	3036	3008	3022	3038	3052	3067
ADANIPORTS	1480	1463	1471	1485	1493	1506
APOLLOHOSP	6845	6777	6811	6868	6902	6960
ASIANPAINT	3155	3132	3143	3159	3170	3186
AXISBANK	1192	1170	1181	1187	1198	1204
BAJAJ-AUTO	11044	10955	11000	11059	11103	11163
BAJAJFINSV	1866	1791	1828	1850	1887	1909
BAJFINANCE	7354	7086	7220	7340	7474	7594
BHARTIARTL	1561	1546	1553	1566	1574	1586
BPCL	355	350	353	356	359	362
BRITANNIA	5916	5836	5876	5910	5950	5984
CIPLA	1653	1636	1644	1652	1661	1669
COALINDIA	520	515	517	520	523	526
DIVISLAB	5066	5005	5036	5067	5097	5129
DRREDDY	6854	6806	6830	6872	6896	6938
EICHERMOT	4866	4803	4835	4887	4919	4971
GRASIM	2707	2669	2688	2699	2718	2729
HCLTECH	1790	1768	1779	1798	1809	1828
HDFCBANK	1637	1619	1628	1634	1643	1649
HDFCLIFE	759	734	747	754	766	773
HEROMOTOCO	5647	5483	5565	5632	5714	5781
HINDALCO	679	668	673	683	689	698
HINDUNILVR	2794	2746	2770	2799	2823	2852
ICICIBANK	1248	1209	1228	1240	1259	1270

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1437	1423	1430	1441	1448	1459
INFY	1941	1918	1929	1948	1960	1979
ITC	509	503	506	511	514	519
JSWSTEEL	931	923	927	934	938	946
KOTAKBANK	1784	1767	1775	1781	1789	1795
LT	3690	3643	3667	3690	3714	3737
LTM	6146	6043	6094	6137	6188	6231
M&M	2785	2760	2772	2785	2798	2811
MARUTI	12397	12296	12347	12410	12461	12525
NESTLEIND	2531	2474	2502	2531	2559	2588
NTPC	406	402	404	408	410	414
ONGC	322	318	320	324	326	330
POWERGRID	335	332	333	336	337	339
RELIANCE	3018	2995	3007	3026	3038	3057
SBILIFE	1929	1861	1895	1915	1949	1970
SBIN	825	813	819	822	828	832
SHRIRAMFIN	3272	3155	3213	3248	3306	3341
SUNPHARMA	1812	1784	1798	1819	1832	1853
TATACONSUM	1199	1183	1191	1205	1213	1227
TATAMOTORS	1085	1071	1078	1089	1096	1107
TATASTEEL	152	151	152	153	153	154
TCS	4512	4461	4487	4521	4547	4581
TECHM	1644	1618	1631	1645	1658	1672
TITAN	3621	3531	3576	3605	3651	3680
ULTRACEMCO	11461	11299	11380	11442	11523	11585
WIPRO	536	524	530	535	541	547

Source: Nirmal Bang Research

### Technical Call Updates

Stock Name	(Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Reco	
KOTARISUG	Buy	58.6	64	56	1-2 Days		Open
MOREOPENLAB	Buy	82	88	79	1-2 Days		Open
CUMMINSIND	Buy	3790.4	3960	3720	1-2 Days		Open
BLS	Buy	429	442	423	1-2 Days		Open
RAMCOCEM Future	Buy	839	870	824	1-2 Days		Open

## TECHNICAL MORNING CALL

Wednesday, September 04, 2024

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